

2019-20

UNAUDITED ACTUALS
September 8, 2020

MANOJ ROYCHOWDHURY

ASSISTANT SUPERINTENDENT, BUSINESS SERVICES



AGENDA

- What are Unaudited Actuals?
- General Fund Ending Balance
- Variances from Estimated Actuals
- Financial Statistics
- Other Funds Ending Balances
- Next Steps



WHAT ARE UNAUDITED ACTUALS?

- Year-end financial documents required by the State
- Shows the picture on one specific day, June 30th.
 - Actual revenues and expenditures
- Upon approval by the Board, will be submitted to external auditors for the annual audit

2019-20 GENERAL FUND SUMMARY

(IN MILLIONS)

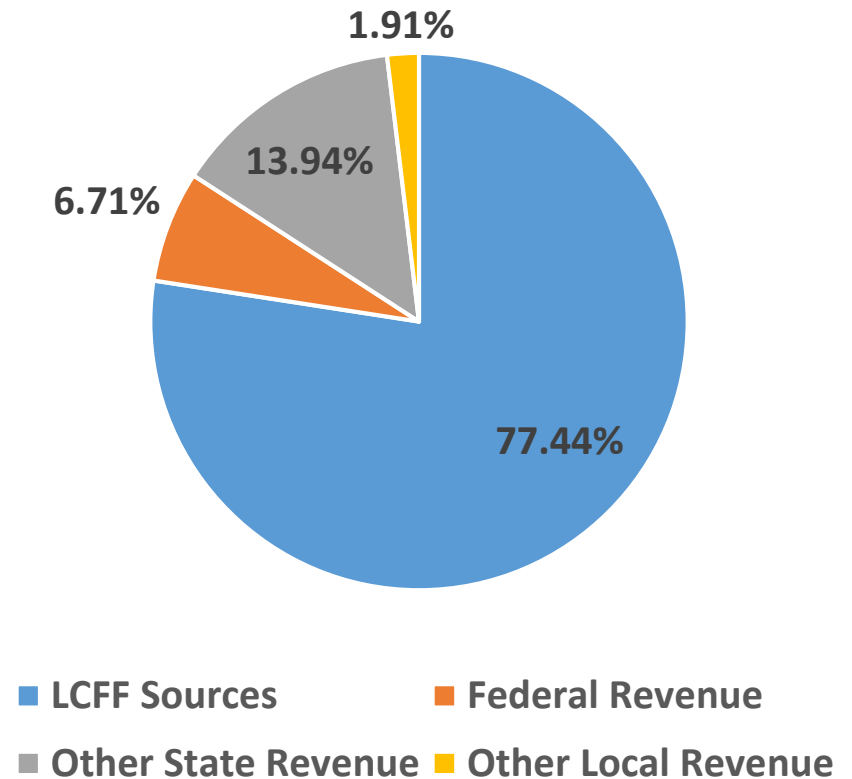
Beginning Fund Balance*	\$134.87
Total Revenues	\$670.40
Total Expenditures (including Transfers)	<u>\$674.36</u>
Ending Fund Balance	<u>\$130.91</u>
Net Decrease in Fund Balance	\$3.96

* Includes restatement of \$(0.14) Million



2019-20 REVENUE SUMMARY (IN MILLIONS)

LCFF Sources	\$	519.18
Federal Revenue	\$	44.98
Other State Revenue	\$	93.46
Other Local Revenue	\$	12.78
TOTAL REVENUE	\$	670.40



2019-20 REVENUE & VARIANCE

(IN MILLIONS)

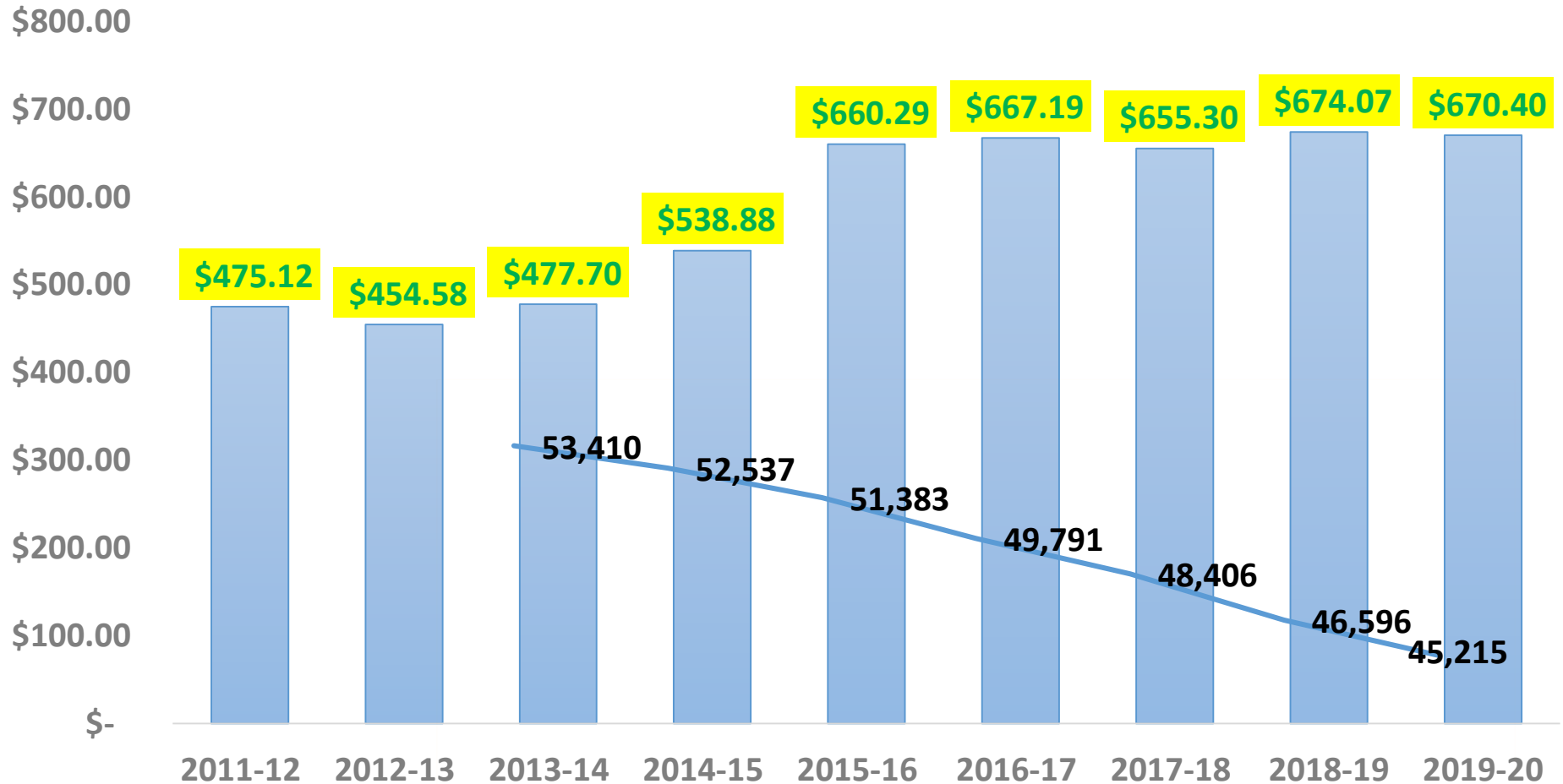
Estimated Actuals

LCFF Sources	\$	518.77
Federal Revenue	\$	47.42
Other State Revenue	\$	83.71
Other Local Revenue	\$	11.58
TOTAL REVENUE	\$	661.48

Unaudited Actuals

LCFF Sources	\$	519.18
Federal Revenue	\$	44.98
Other State Revenue	\$	93.46
Other Local Revenue	\$	12.78
TOTAL REVENUE	\$	670.40

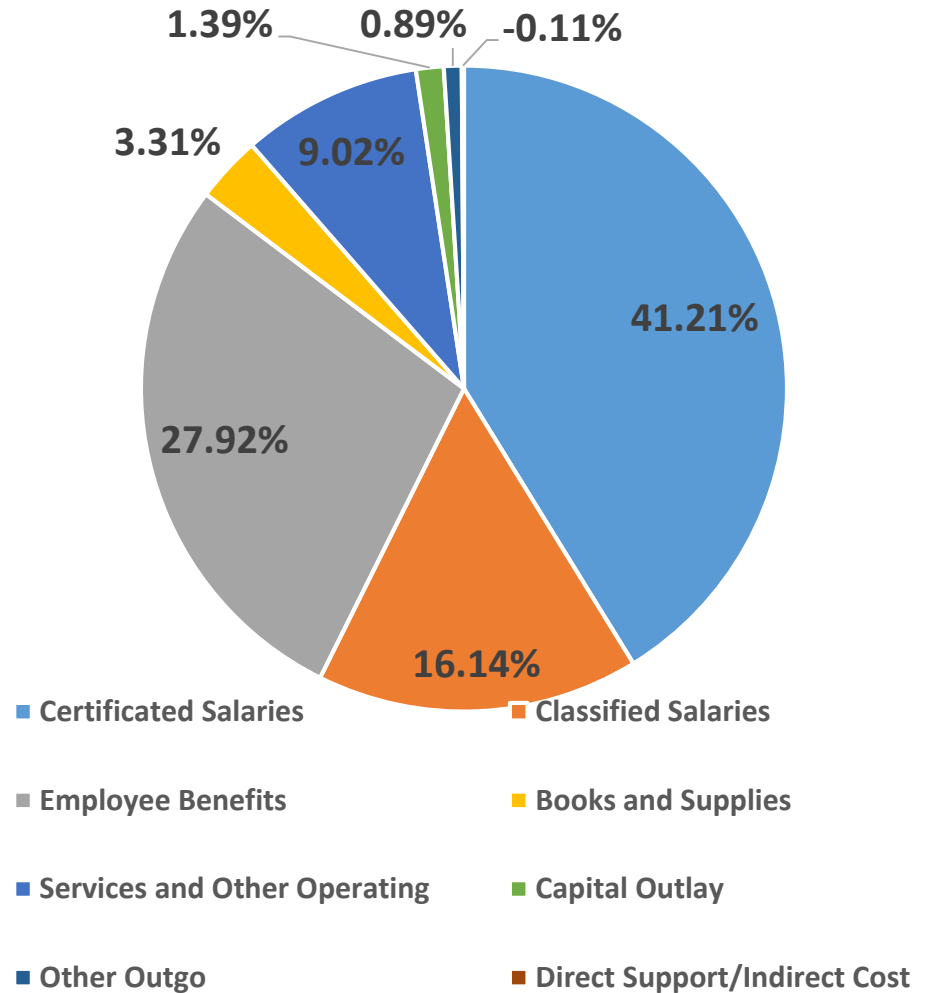
SAUSD REVENUES & ENROLLMENT (IN MILLIONS)



2019-20 EXPENDITURE SUMMARY

(IN MILLIONS)

Certificated Salaries	\$	275.83
Classified Salaries	\$	108.05
Employee Benefits	\$	186.89
Books and Supplies	\$	22.18
Services and Other Operating	\$	60.39
Capital Outlay	\$	9.27
Other Outgo	\$	5.97
Direct Support/Indirect Cost	\$	(0.74)
Expenditures	\$	667.84
Interfund Transfers Out	\$	6.53



2019-20 EXPENDITURE VARIANCE

(IN MILLIONS)

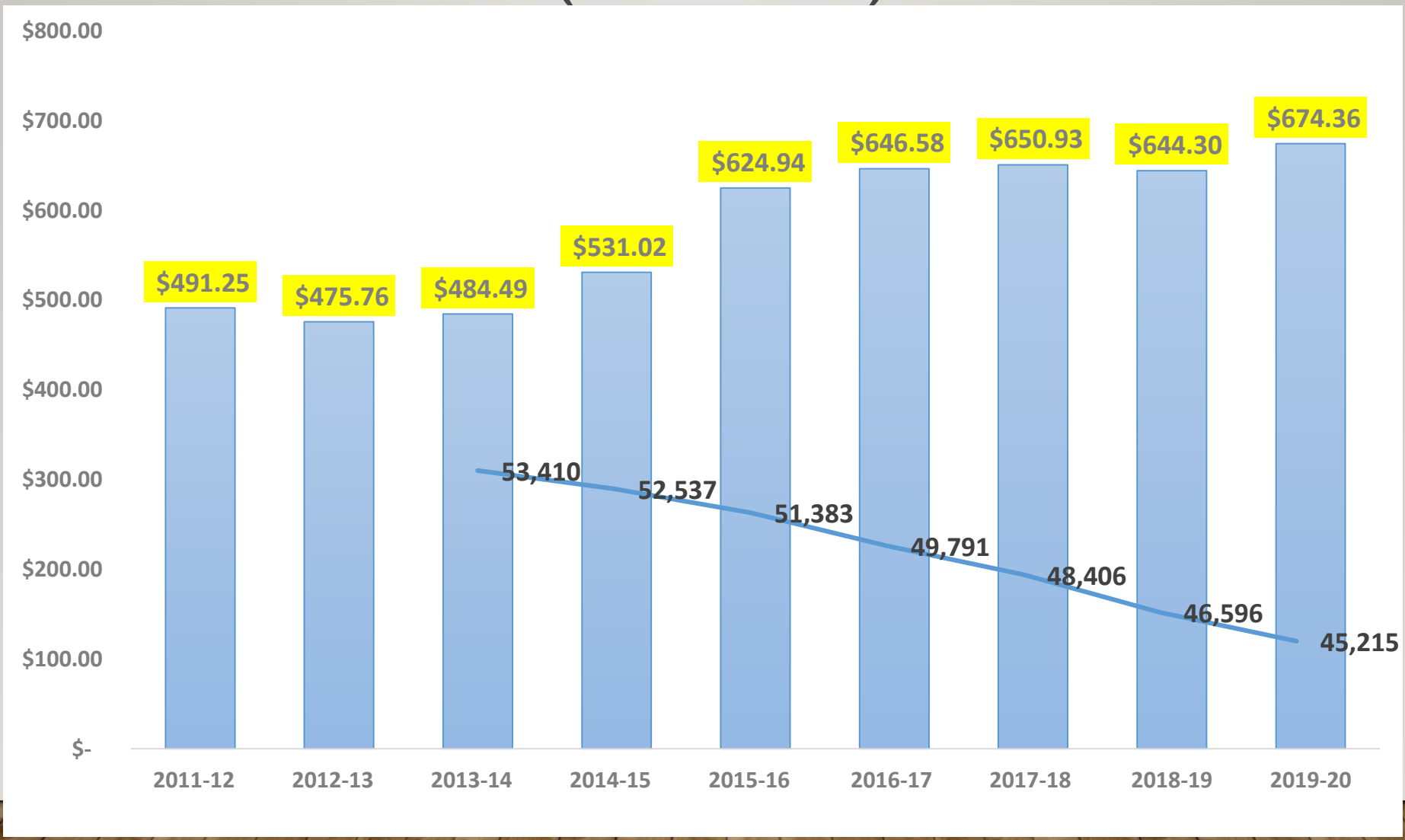
Estimated Actuals

Certificated Salaries	\$	274.55
Classified Salaries	\$	107.48
Employee Benefits	\$	178.78
Books and Supplies	\$	25.26
Services and Other Operating	\$	67.40
Capital Outlay	\$	9.98
Other Outgo	\$	6.16
Direct Support/Indirect Cost	\$	(0.60)
Expenditures	\$	669.01
Interfund Transfers Out	\$	6.46

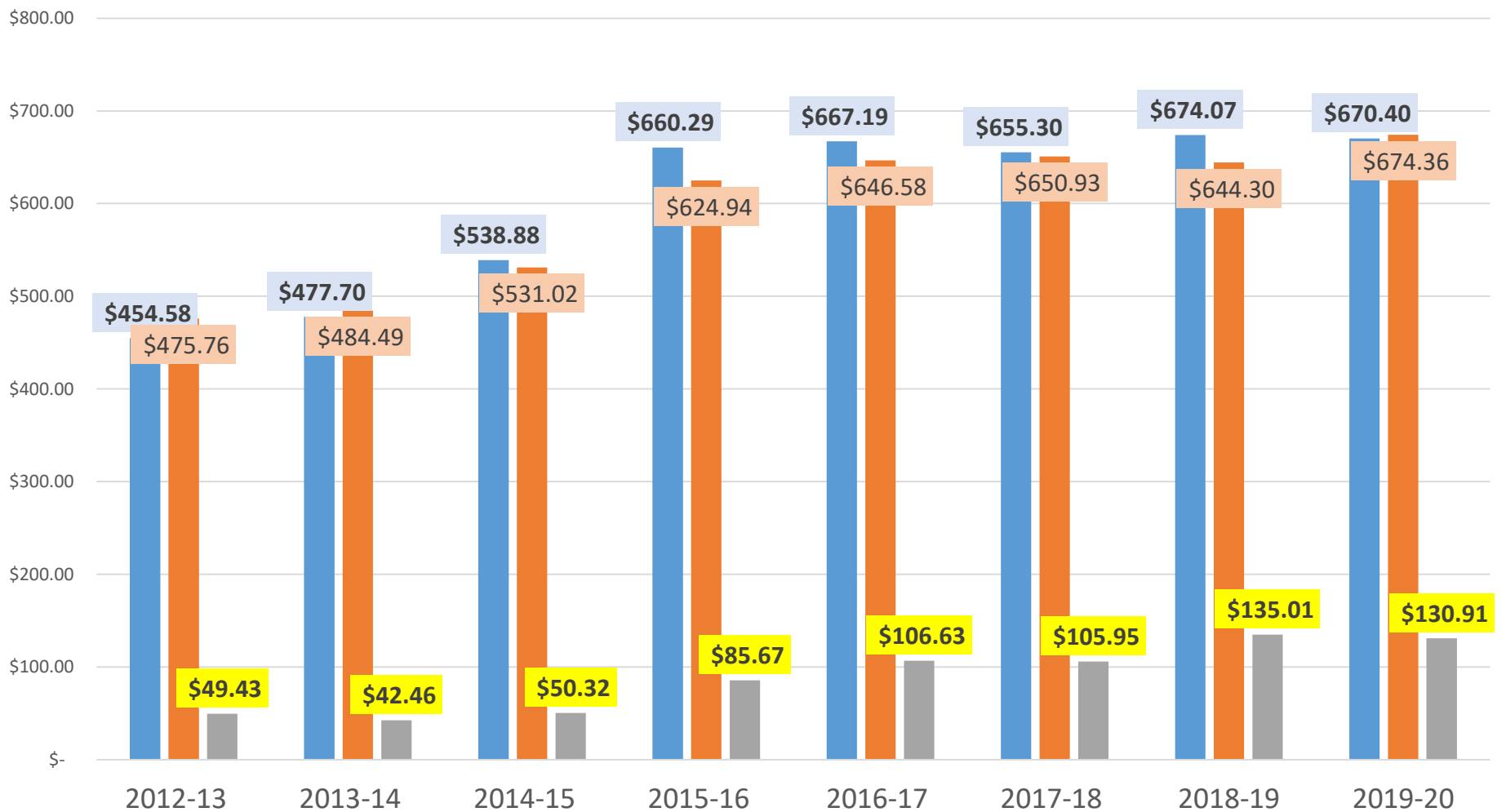
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SAUSD EXPENDITURES & ENROLLMENT (IN MILLIONS)



SAUSD REVENUES, EXPENDITURES, AND ENDING FUND BALANCE (IN MILLIONS)



EXPENDITURE VARIANCES

CATEGORIES	REASONS	Span of Control
Capital Outlay/ Facilities Maintenance & Repairs	Weather, regulatory approvals	Minimal
Summer Programs (Enrichment, Credit Recovery, etc.)	Fewer summer enrollment	Moderate – improve outreach
Operational costs (utilities: electricity, water, gas, sewer, etc.)	Projected based on trends. Cooler summer, fewer summer enrollment	Moderate
Discretionary Spending	Budget more than actual need	High

2019-20 EXPENDITURE VARIANCE (IN MILLIONS)

Books and Supplies

Estimated Actuals

\$25.26M

Unaudited Actuals

\$22.18 M

Variance

(added to ending Fund Balance)

\$3.08 M

Major Category of variance

- *Materials & Supplies/Software*: \$1.61 M (overestimated for Summer Program by K-12 Teaching and Learning)
- *Supplies*: \$0.90 M (Overestimated by Facilities for Maintenance and Supplies)
- *Supplies*: 0.17 M (Unspent Site Title I Funds)

2019-20 EXPENDITURE VARIANCE (IN MILLIONS)

Services and Other Operating Expenditures

Estimated Actuals	Unaudited Actuals	Variance (added to ending Fund Balance)
\$67.40 M	\$60.39 M	\$7.01 M

Major Category of variance

- *Contracts & Services*: \$3.5 M (Overestimated by Special Education for NPS and transportation costs)
- *Contracts & Services*: \$1.84 M (Overestimated by Facilities for projects and ongoing maintenance)
- *Consultants*: \$0.32 M (Underspent in Human Resources)
- *Consultants*: \$0.14 M (Underspent in K-12 School Performance and Culture for WIN Consultants)

2019-20 EXPENDITURE VARIANCE (IN MILLIONS)

Capital Outlay

Estimated Actuals

\$9.98 M

Unaudited Actuals

\$9.27 M

Variance

(added to ending Fund Balance)

\$0.71 M

Major Category of variance

- *Capital, Building Improvements*: \$0.71 M (Overestimated by Facilities for various building and improvement projects)

COMPONENTS OF ENDING FUND BALANCE (IN MILLIONS)

COMPONENTS	
Revolving Cash	\$0.15
Stores	\$1.83
Prepaid Expenditures	\$0.09
Restricted Ending Balances	\$23.39
Stabilization Arrangements	\$0.00
Required Reserve for Economic Uncertainties	<u>\$13.49</u>
Subtotal	\$38.95
Other Assigned & Unassigned	<u>\$91.96</u>
Total Components	\$130.91

ASSIGNED/UNASSIGNED ENDING FUND BALANCE (IN MILLIONS)

ASSIGNED / UNASSIGNED COMPONENTS	
Social Studies Textbook Adoption	\$4.80
Sped Early Intervention	\$4.01
PARS	\$3.06
Civic Center	\$0.12
Godinez Rental Fees	\$0.08
ALA Expansion	\$0.26
Early Learning	\$0.80
Walker/Roosevelt Joint Use	\$0.15
Data Warehouse, Data Hub & Literacy	\$0.50
Mental Health & Restorative Practices	\$0.40
Other (FACE, Tech Refresh, Attendance Incentives)	\$0.36
Unassigned	<u>\$77.41</u>
Total	\$91.96

ENDING FUND BALANCES – OTHER FUNDS

Fund	2019-20 Estimated Actuals	2019-20 Unaudited Actuals	Difference
Fund 09 – Charter School Fund	\$1,460,761	\$1,813,808	\$353,047
Fund 12 – Child Development	\$429,474	\$976,699	\$547,225
Fund 13 – Cafeteria	\$12,233,993	\$18,918,829	\$6,684,836
Fund 14 – Deferred Maintenance	\$2,481,999	\$5,523,403	\$3,041,404
Fund 17 - Special Reserve Fund for Other Than Capital Outlay Projects	\$1,208,412	\$1,218,445	\$10,033
Fund 20 – Special Reserve (Postemployment Benefits)	\$326,015	\$326,075	\$60
Fund 21 – Building	\$43,066,920	\$51,592,419	\$8,525,499
Fund 25 – Capital Facilities	\$17,258,723	\$18,155,072	\$896,349
Fund 35 – School Facilities	\$3,615,376	\$4,437,069	\$821,693
Fund 40 – Special Reserve/Capital Outlay	\$8,298,112	\$9,973,509	\$1,675,397
Fund 49 – Capital Projects	\$707,054	\$752,744	\$45,690
Fund 51 – Bond Interest & Redemption	\$33,812,714	\$35,358,532	\$1,545,818
Fund 56 – Debt Service	\$4,466,249	\$4,464,715	(\$1,534)
Fund 67 – Workers' Comp/Property & Liability	\$30,381,649	\$40,348,161	\$9,966,512
Fund 71 – Retiree Benefit Fund	\$50,013,438	\$50,013,428	(\$10)

NEXT STEPS

- 2020-21 First Interim Budget Update
 - *December 2020*
- 2021-22 Governor's Proposed Budget
 - *January 2021*
- 2020-21 Second Interim Budget Update
 - *March 2021*
- 2021-22 Governor's May Revise
 - *May 2021*
- SAUSD 2021-22 Budget Update
 - *May/June 2021*

2019-20 UNAUDITED ACTUALS

QUESTIONS?

